

SAVEN TECHNOLOGIES LIMITED



23rd February, 2018

To,
The General Manager,
Department of Corporate Services,
BSE Limited, P.J. Towers, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Approval of Reduction of Share Capital by Hon'ble NCLT

Pursuant to Regulation 30 and other applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform you that, the Hon'ble National Company Law Tribunal, Hyderabad, has approved the Scheme of Reduction of Capital vide its order dated 08.01.2018 and the company has received the order on 23.02.2018.

The Paid-up capital of Saven Technologies Limited will be Rs. 1,08,78,748/- (Rupees One Crore Eight Lakhs Seventy Eight Thousand Seven Hundred and Forty Eight Only) divided into 1,08,78,748 (One Crore Eight Lakhs Seventy Eight Thousand Seven Hundred and Forty Eight) Equity Shares of Rs. 1/- (Rupee One Only) each fully paid up reduced from Rs. 10,87,87,480/- (Rupees Ten Crores Eighty Seven Lakhs Eighty Seven Thousand Four Hundred and Eighty Only) divided into 1,08,78,748 (One Crore Eight Lakhs Seventy Eight Thousand Seven Hundred and Forty Eight) Equity Shares of Rs.10/- (Rupees Ten Only) each.

The aforesaid reduction of paid up share capital shall be effected by returning to the shareholders an amount of Rs.9/-(Rupees Nine only) per equity share of Rs.10/- (Rupees Ten only) each held by them, after complying with all the statutory procedures.

The record date for the above purpose will be intimated separately. This is for your information and records.

Thanking You,
Yours truly
For Saven Technologies Limited

P. Jayanthi



Company Secretary and Compliance Officer